

2018-2019 Fiscal Year End

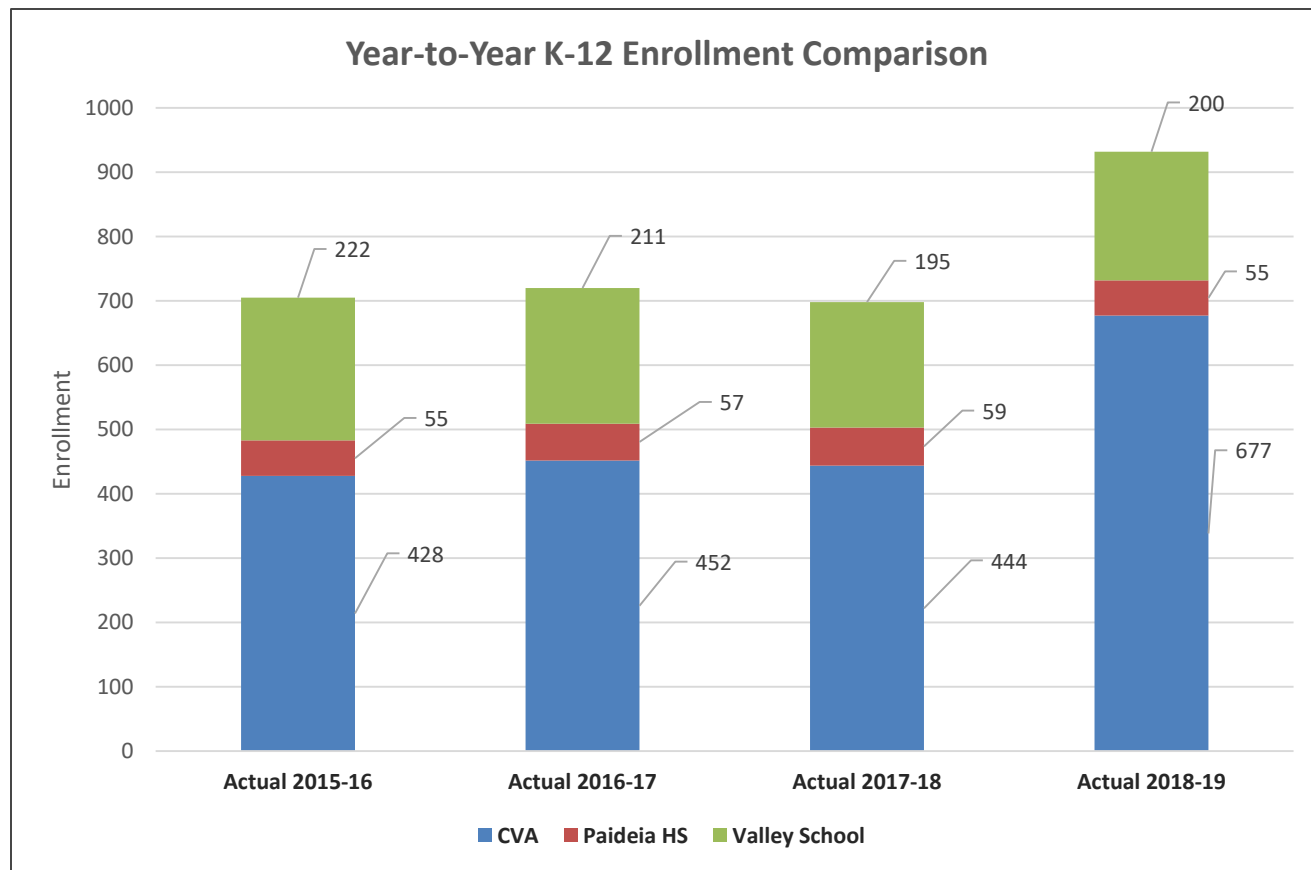


Summary Report



Enrollment

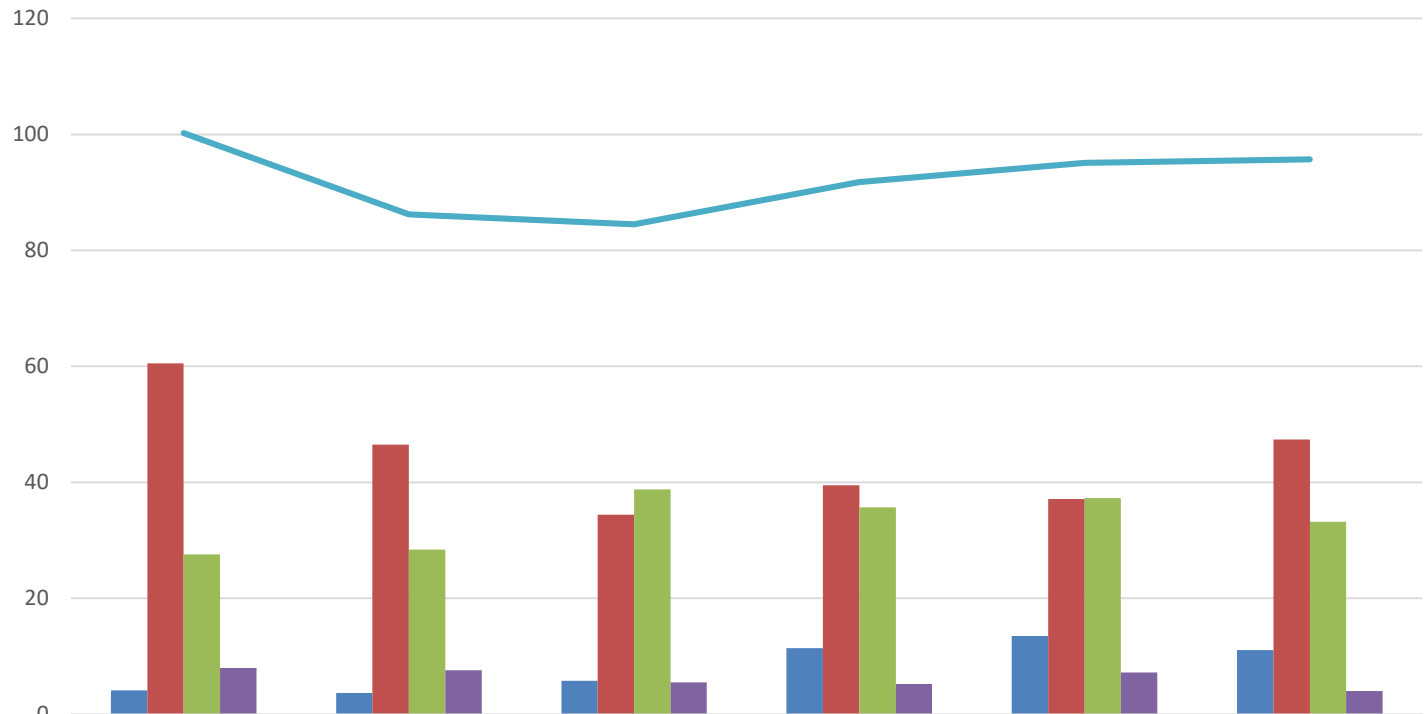
- 2018-19 Annual Average Enrollment Totaled 931.43 ftes, an increase of 232.6 ftes from 2017-18





Special Education Enrollment

Special Education Enrollment



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Paideia	4.1	3.7	5.8	11.4	13.5	11.1
CVA-Valley	60.5	46.5	34.4	39.5	37.1	47.4
Valley School	27.6	28.4	38.8	35.7	37.3	33.2
VELC	8	7.6	5.5	5.2	7.2	4
Total	100.2	86.2	84.5	91.8	95.1	95.7



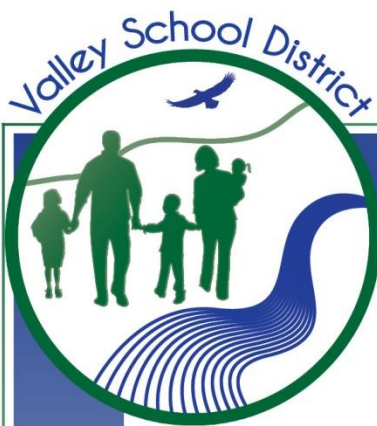
Revenue, Expenditure and Fund Balance

	2014-15	2015-16	2016-17	2017-18	2018-19
Revenue	9,834,655	9,385,192	9,455,653	9,721,282	12,819,685
Expenditures	9,891,670	9,447,338	9,390,900	9,949,607	11,836,796
Interfund Transfer	0	0	0	0	0
<i>Revenue Over (Under) Expenditures</i>	<i>(57,015)</i>	<i>(62,146)</i>	<i>64,753</i>	<i>(228,325)</i>	<i>982,889</i>
Beginning Fund Balance	847,909	998,907	843,171	907,675	679,828
<i>Prior Year Correction</i>	<i>208,013</i>	<i>(93,591)</i>	<i>(249)</i>	<i>478</i>	<i>0</i>
Ending Fund Balance	998,907	843,170	907,675	679,828	1,662,717
<i>Fund Balance as % of Revenue</i>	10.1%	8.9%	9.7%	6.8%	14.0%



Revenue Summary

REVENUE SOURCE	2017-18	2018-19	Difference
Property & Timber Taxes	153,683.53	149,211.66	(4,471.87)
Local (VELC tuition, meal payments, EWU Lease, etc.)	147,193.41	161,598.32	14,404.91
State General Purpose (Apportionment, LEA, Sped)	6,003,467.98	9,122,955.60	3,119,487.62
State Special Purpose (Sped, LAP, Highly Capable, Transportation, ECEAP, WCCC)	1,663,781.37	2,162,733.75	498,952.38
Federal General Purpose	8,801.76	7,438.86	(1,362.90)
Federal Special Purpose (Title I-A, Title II-A, Sped, RLIS Grant, NSLP, CACFP)	375,984.48	379,318.88	3,334.40
Revenue from Other Districts - CVA Partners & Other Dist Non-To/From Trip Costs	1,072,790.66	593,698.86	(479,091.80)
VL Transport Fuel Cooperative	295,578.50	242,728.95	(52,849.55)
	9,721,281.69	12,819,684.88	3,098,403.19



Expenditures by Program

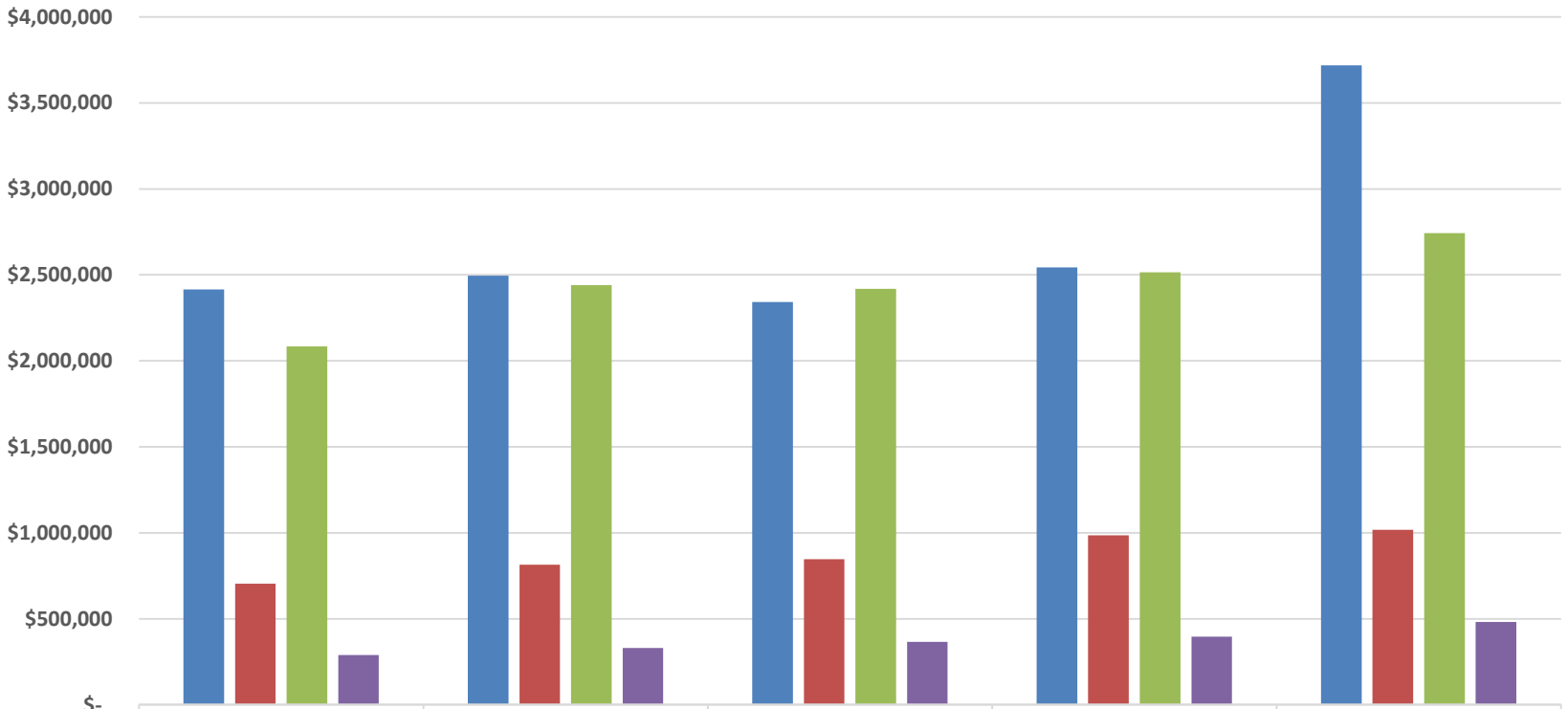
	2015-16	% of Total	2016-17	% of Total	2017-18	% of Total	2018-19	% of Total
Regular Instruction	5,288,924	56.0%	5,153,376	54.9%	5,453,923	54.8%	6,540,653	55.3%
Special Education	823,448	8.7%	736,904	7.8%	827,442	8.3%	962,503	8.1%
Compensatory Programs	224,564	2.4%	228,251	2.4%	255,499	2.6%	298,374	2.5%
Other Instructional Programs	1,853	0.0%	11,101	0.1%	11,029	0.1%	3,976	0.0%
Community Services	564,237	6.0%	667,534	7.1%	688,653	6.9%	733,807	6.2%
Support Services	2,527,395	26.8%	2,565,330	27.3%	2,698,551	27.1%	3,147,127	26.6%
Capital Outlay	16,917	0.2%	28,404	0.3%	14,509	0.1%	150,356	1.3%
TOTAL	9,447,338	100.0%	9,390,900	100.0%	9,949,606	100.0%	11,836,796	100.0%

- Regular Instruction – The total \$1,086,730 increase was primarily made up of Salaries: \$656,900; Benefits \$218,000; and, \$190,000 Curriculum, Instructional Technology and Other Instructional Supplies.
- Special Ed – The total \$138,062 increase was made up of Salaries up \$77,500; Benefits up \$39,500 and Professional Services (primarily Speech Therapy) up \$17,700.
- Compensatory Programs – Title Programs, LAP and Misc State Special Programs had a net increase of \$42,875 with \$49,420 attributed to salaries and benefits with supply and service costs decreased by \$9,090.
- Community Services consist of Valley Early Learning Center and VL Transport Center Cooperative. Total salary and benefit costs increased \$87,300 and were partially offset by lower supply costs, down \$19,900 (mainly fuel) and by lower services costs, down \$13,500 (mainly due to VL environmental insurance premium being on a bi-annual cycle).
- Support Services consist of Food Services, Pupil Transportation and Districtwide expenses. The \$448,600 increase was attributed to salaries and benefits (\$290,000). These costs increased more than in other areas due to the added positions in transportation associated with Evergreen and Summit Valley along with the addition of the IT Systems Tech position at the district level. Other notable areas of increase: Transportation supplies and services, up \$97,400; and, Districtwide utilities and insurance, up \$32,400;
- Capital Outlay costs in 2018-19 consisted of paved paths at Paideia (\$18,130); purchase of Honda Pilot (\$19,800); Concession Building work (\$12,600); and, Paideia Multi-court (\$99,800).

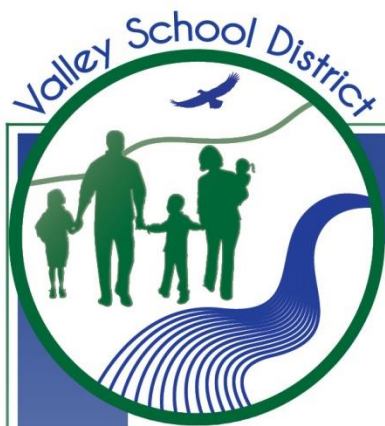


Instructional Expenditures

Instructional Expenditures by Building (Includes Special Educations)

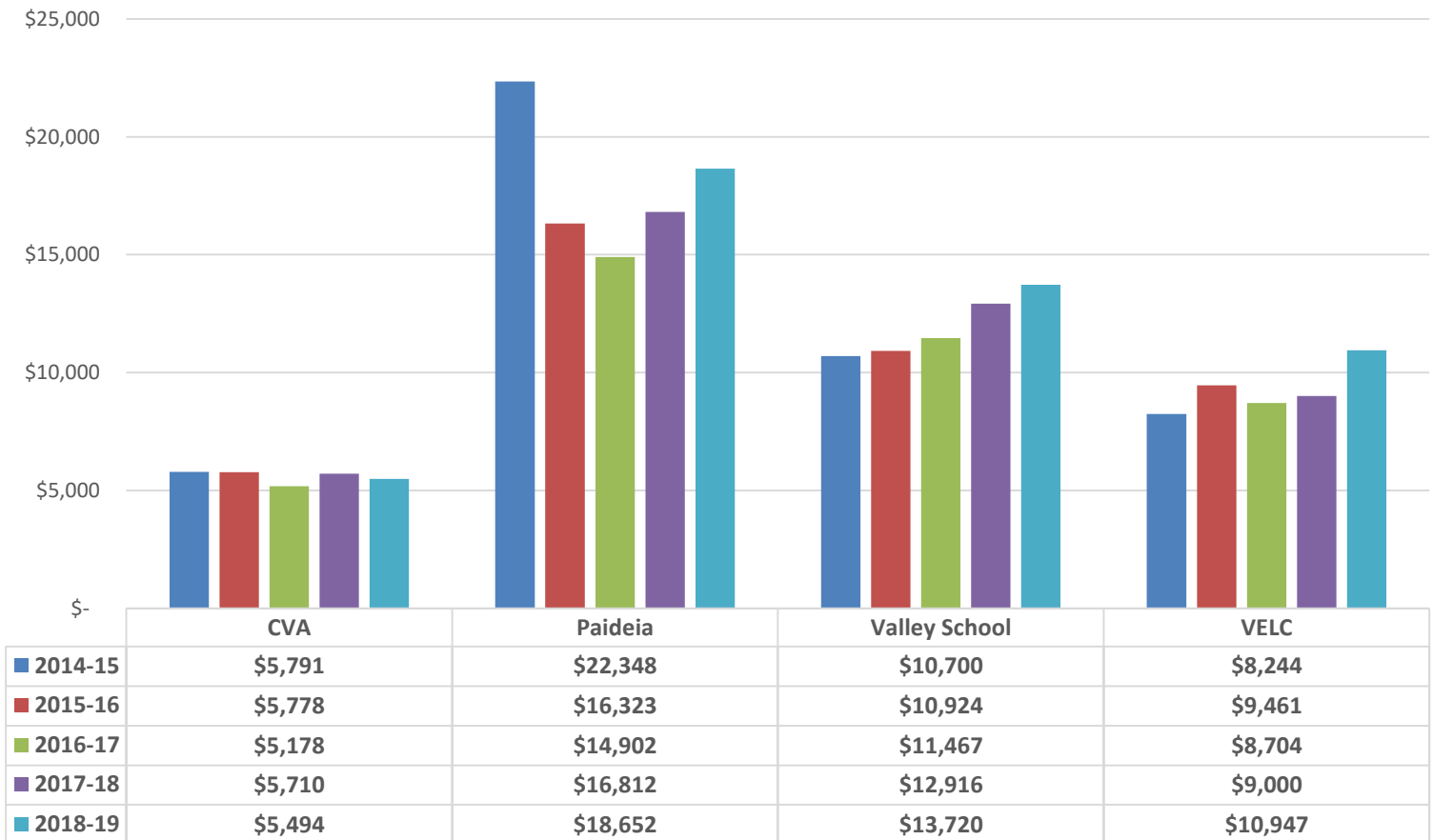


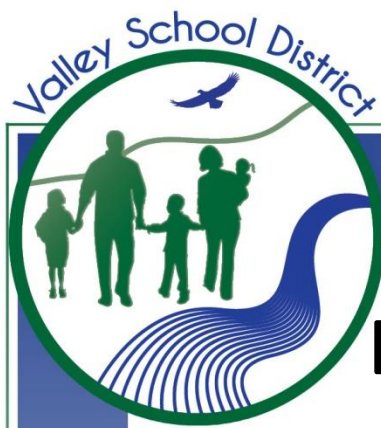
	2014-15 Instructional Expenses	2015-16 Instructional Expenses	2016-17 Instructional Expenses	2017-18 Instructional Expenses	2018-19 Instructional Expenses
■ CVA	\$2,416,136	\$2,495,537	\$2,342,176	\$2,543,554	\$3,719,007
■ Paideia	\$703,967	\$814,498	\$846,433	\$985,492	\$1,018,388
■ Valley School	\$2,083,856	\$2,440,368	\$2,419,490	\$2,515,296	\$2,742,925
■ VELC	\$288,546	\$331,143	\$365,580	\$396,011	\$481,667



Instructional Expenditures

Per Pupil Instructional Cost

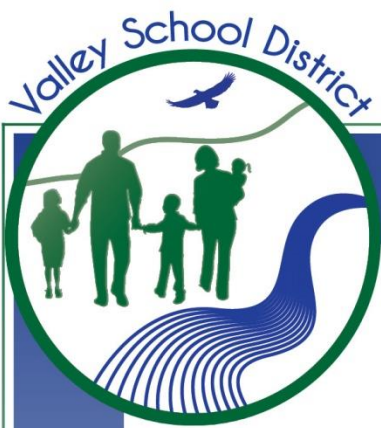




Basic Ed Expenditures (Cont'd)

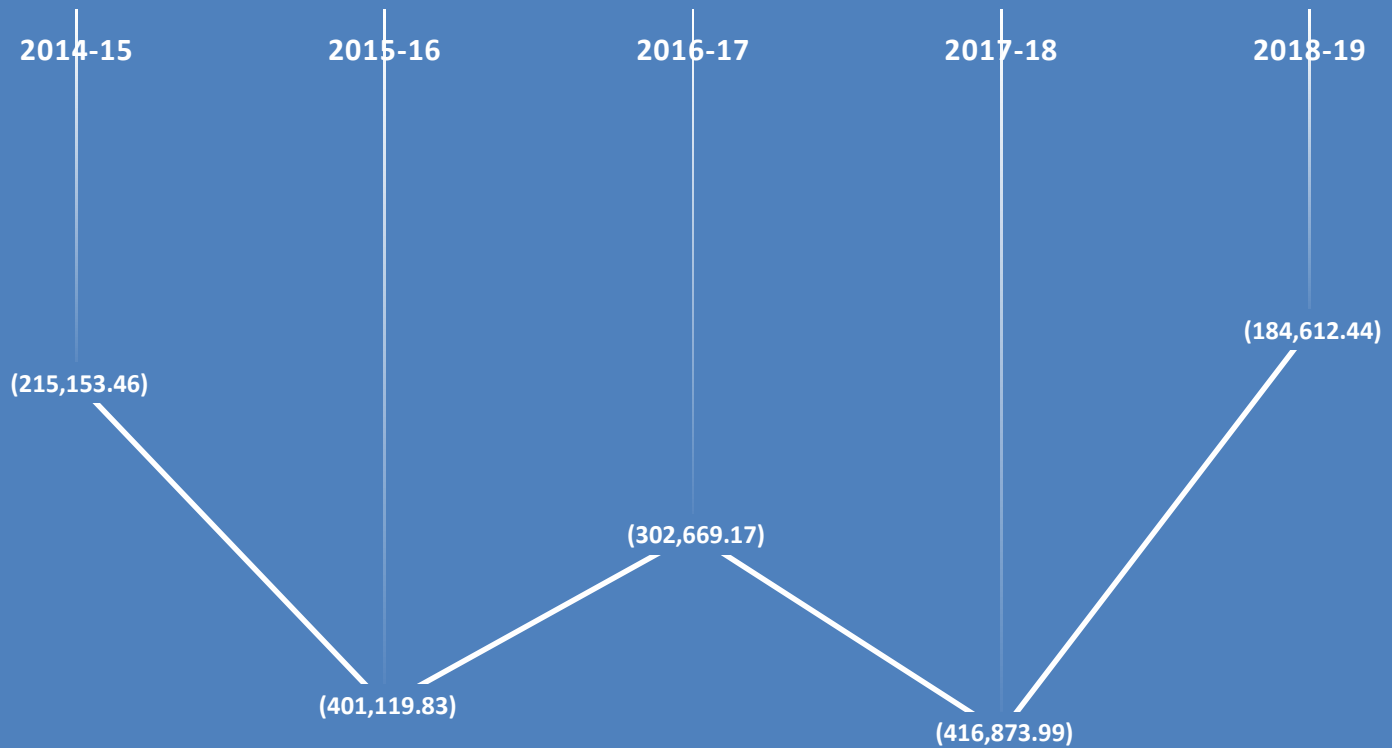
Basic Education - Staff Funding Picture (excludes ALE)

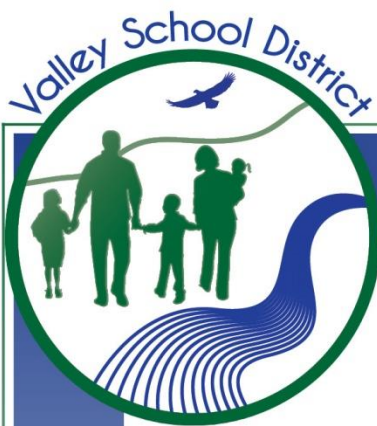
	2015-16	2016-17	2017-18	2018-19	<i>Difference from 2017-18</i>
Apportionment Salary Allocation	1,399,918.72	1,430,735.10	1,419,811.83	1,704,939.45	285,127.62
Apportionment Benefit Allocation	584,022.69	588,225.80	617,098.22	687,812.44	70,714.22
TOTAL Apportionment Salary/Benefit Allocation	1,983,941.41	2,018,960.90	2,036,910.05	2,392,751.89	355,841.84
LESS:					
TOTAL District Basic Ed Salaries & Wages	1,721,569.84	1,701,264.15	1,757,376.31	1,889,551.89	132,175.58
TOTAL District Basic Ed Benefits	663,491.40	620,365.92	696,407.73	687,812.44	(8,595.29)
TOTAL District Basic Ed Payroll Expense	2,385,061.24	2,321,630.07	2,453,784.04	2,577,364.33	123,580.29
<i>EQUAL: Basic Ed Funding Shortfall</i>	<i>(401,119.83)</i>	<i>(302,669.17)</i>	<i>(416,873.99)</i>	<i>(184,612.44)</i>	



Basic Ed Expenditures (Cont'd)

BASIC ED PAYROLL FUNDING SHORTFALL (EXCLUDES ALE)





Fund Balance Summary

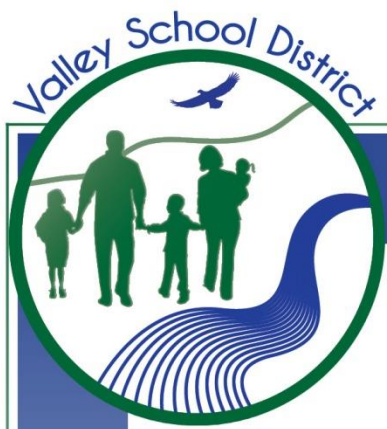
2018-2019 Final Fund Balance			
	Sub-Fund '0' (State & Fed)	Sub-Fund '1' (Local & LEA)	Total Fund Balance
Nonspendable	\$ 209,794	\$ 3,589	\$ 213,383
Restricted	\$ 47,065	\$ -	\$ 47,065
Committed	\$ -	\$ 52,000	\$ 52,000
Assigned	\$ 499,029	\$ -	\$ 499,029
Unassigned	\$ 851,240	\$ -	\$ 851,240
Totals	\$ 1,607,127	\$ 55,589	\$ 1,662,717

Prepaid Expenses: \$208,243
 Ending Food Inventory: \$1,551
 Ending Fuel Inventory: \$3,589

- (1) Carry-over of unspent LAP High Poverty funding to Paideia High School \$6,774
- (2) Carry-over of unspent Pupil Transport Funding \$40,291

VL Transport Reserve per Board Resolution

- (1) Major Capital Facilities Repair/Maintenance: \$433,000 consisting of:
 - a) \$203,000 G.F. improvements budgeted for 2019-20
 - b) \$50,000 G.F. reserve for Valley School chiller
 - c) \$180,000 For projects to be paid from CPF in Next 5 Years (\$150,000 of the \$180,000 to budgeted to be transferred to CPF in 19-20)
- (2) Unemployment Pool Refund Received from NEW ESD101 - \$66,029. This Reserve was initiated at the close of FY15-16 and will be reduced annually as future unemployment insurance premiums are paid into the risk-bearing pool.



Questions / Comments